

Executive Director's Report May 2024

Economic Development

Active Projects:

Lamar Building:

Developer is closing on construction loan in 30 days.

MOU and Bond Inducement Resolution is under review by developers' legal counsel.

Parking deck with city is next for discussion.

Brunch House:

GC Loan Application was resubmitted as SSBCI Loan. P & L Statement has been submitted. Looking for an equity partner.

401 Greene Street:

GC Loan Closing anticipated in the near future. Closing Documents are underway.

King Mill:

Local bank is working on construction financing.

EDS Development for 6th Street Redevelopment:

Opportunity Zone Credits, Tax Abatements & Georgia Cities Loan.

Grand Villas:

Georgia Cities Loan Application underway.

Union Lofts:

Façade Grant Application approved.

Ribbon Cutting 4/2.

Bradley's Barbeque:

SSBCI Loan Application submitted to GC Foundation.

Microenterprise Center: 600 Broad Street Phase 1

Construction plans are 100 percent completed and submitted to city for permitting.

Budget overrun of \$1.4 Million has been reduced to \$227,000.

Fundraising underway.

Search for executive director will begin in the near future.

Chris Dickson in town 2/16 to discuss future phases and asset mapping.

Phase 2 Appropriations Grant submitted 4/5.

Ribbon Cuttings:

668 Broad Street 3/27

Union Lofts 4/2

The Lenox 4/25

Midwest Maintenance 5/9

Other Initiatives:

Gather Greenville in town 4/9

ED Committee met 11/10. Project Incentive Checklist completed and ready for review.

Meeting 2/9 with Tax Assessors office on reclassification of downtown properties in 2024.
Working with IT Department on downtown project map.
Quarterly Luncheon in partnership with Black Chamber of Commerce in planning mode.
Demographic Reports have been updated by NextSite and are on DDA Website.
Augusta Tomorrow Master Plan Consultant has been selected.
Outdoor Adventure Center Consultant has been selected. Site visit 5/16-5/17.
Community Meetings for 401 Walton Way held 4/1.

Design

SPLOST Projects:

Arches are completed and project close-out underway.
SPLOST reimbursements have been received from the City.
Balance of SPLOST for Jones Street Connector-will need board discussion.
Entertainment District –meeting held 4/18.
TESLA Zoom Meeting on 2/6 regarding charging station locations in downtown. Sending options for them to consider.

Ace Cleanup:

8th Quarterly Report submitted to city on 4/17.

January-March 2024 Highlights:

- 10,757 block faces cleaned
- 345 trash bags filled and disposed
- 112 areas of graffiti removed
- 35581 special project hours

\$428,500 has been used for maintenance to date. Final request for \$225,000 has been submitted to city.

Chronic Vacant Building/Blight Initiative:

Vinson Institute in town 4-25-4-26.

Committee Meeting held 5/6.

Next Steps: Building Registry Ordinance & Revolving Loan Fund.

Visit to Macon 4/20-4/21.

Finance:

2023 Audit has been completed.

Organization

Lunch with Maria Cook (Warnock's Office) 3/25.

Collaboration Luncheon 3/27 and 5/5.

ED Chamber Luncheon 5/1.

LA Executive Forum 5/1-5/4.

Commission Update 5/7.