

**Executive Directors Report
December 2024**

Economic Development

Lamar Building

Appraisal underway for construction loan approval.

Framework

Construction to begin 1st quarter 2025.

Proposed Hospitality Project

Interviewing 3 potential investment partners.

Made introductions to 3 local banks for purchase and construction loan.

Georgia Power will begin Economic Impact Report in January.

The developer has completed a feasibility report.

Will be our guest during the tournament.

East Boundary Project-Student Housing

Met with City to discuss ingress-egress.

Bradley's Barbeque

Having challenges with SSBCI Loan

Development

Waiting on proposal from Kirby to begin MOU for board approval in January.

Accelerate Augusta

Sheffie Robinson has been hired as the Executive Director.

Logo has been selected and will unveil 1st quarter of 2025.

Major donor has come on board with \$750,000 sponsorship.

Project completion is March 2025 with Grand Opening in April.

Major rain has produced roof and window leaks- trying to schedule a meeting with Ms. Allen to discuss. Approximately \$900,000 is needed for repairs.

Storm Recovery Efforts

3 public service ads were filmed by Tranter Gray and are running on WJBF.

Application for Emergency Relief fund has been completed. Have met with Shell Berry to discuss it running through the Community Foundation. We have 2 donors to date and will raise money full force in January.

We were able to delay the Broad Street TIA Project until next year.

We have been asked to participate in a long-term recovery team with the city.

Working with Brian Beard of the SBA to sponsor a workshop on available loans on Jan. 15. We have distributed the loan information to downtown businesses.

Working with Karen Stafford of FEMA for funds for workforce development.

Carl Vinson, Downtown Renaissance Grant

Report is completed. They will present it at our January Meeting and then we will unveil and present to the commission.

Other

Christmas Parade and CLUS held December 7th.

GDEcD state- wide meeting has been rescheduled for Feb. 12-13.

Jones Street Alley

Kick-off meeting held 11/21.

Organization:

- 10/23 Collaboration Luncheon
- 10/30 Dinner with Ronic West
- 11/12 Lunch with Becky Dearden
- 11/13 James Brown Linear Park Meeting
- 11/13 State of Tourism Meeting
- 11/15 AT Master Plan Meeting
- 11/18 Meeting with Denise Tucker
- 11/19 Women in Business Panel Leaving a Legacy
- 11/20 Tom Weidemeyer Dedication
- 12/6 Long Term Recovery Meeting
- 12/6 AEDA Dinner/presentation
- 12/11 Virtual workshop with SBA Recovery Loans
- 12/12 Youth Leadership Presentation

Corbin Freeman attended a Retail Seminar.

Tara Wood is working on Level 1 DDA Certification.